

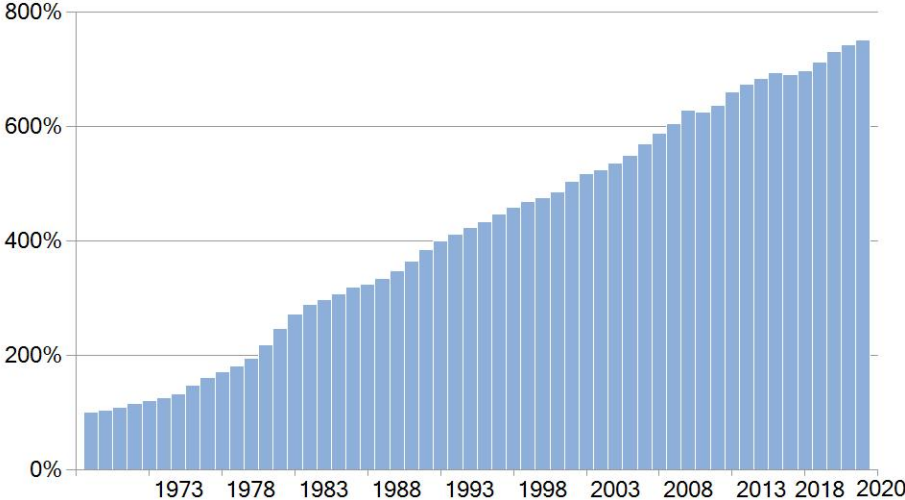
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# Consumer Price Index

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The Consumer Price Index is the government's method of measuring the price of goods and services bought by urban wage earners and clerical workers. The graph<sup>1</sup> below charts the overall increase in the cost of living since 1967, as a result of inflation. Over the last 53 years, the average annual inflation rate in the U.S. has been 3.74%.

Consumer Price Index



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<sup>1</sup> Source: U.S. Bureau of Labor Statistics (CPI-W) (1967 – 2020).